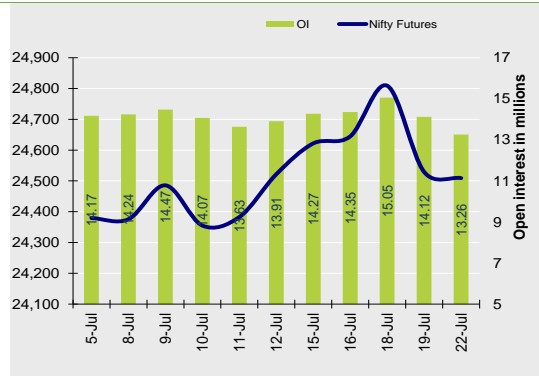


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,509.25	24,530.90	-21.65	-0.09
Futures	24,509.10	24,529.10	-20.00	-0.08
OI(ml shr)	13.26	14.12	-0.86	-6.08
Vol (lots)	235289	320221	-84932	-26.52
COC	-0.15	-1.80	1.65	-91.7
PCR-OI	1.02	1.11	-0.09	-8.4

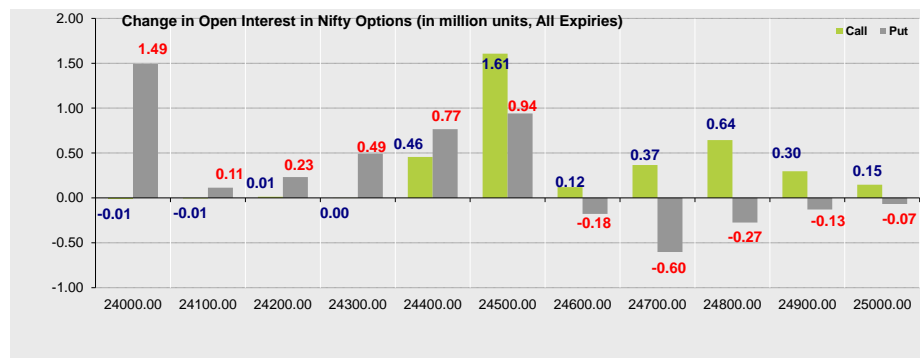
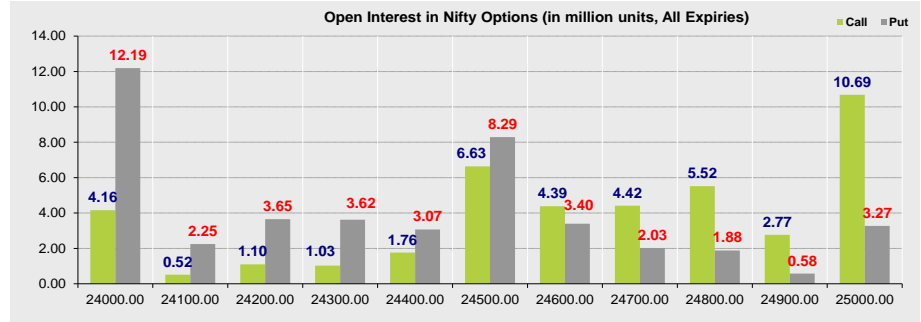
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a flat note where buying was mainly seen in Automobiles, Metals, Pharmaceutical sectors. Nifty Jul Futures closed at 24509.10 (down 20.00 points) at a discount of 0.15 pts to spot.
- FII's were net buyers in Cash to the tune of 3444.06 Cr and were net sellers in index futures to the tune of 1274.11 Cr.
- India VIX increased by 4.13% to close at 15.44 touching an intraday high of 15.63.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 24200, 24300, 24400, 24500 strike Puts and at 24800, 24700, 24600, 24500 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 10.69mn and 12.19mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	4584.87	5858.98	-1274.11
Index Options	1754212.24	1740272.68	13939.56
Stock Futures	138433.43	131050.88	7382.55
Stock Options	57176.37	57006.44	169.93
FII Cash	16,970.11	13,526.05	3,444.06
DII Cash	13,552.91	15,205.25	-1,652.34

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
22-Jul	-1274.1	7382.5	13939.6	3444
19-Jul	-2029.1	1108.7	15824.8	1506
18-Jul	2594.8	7555.9	38788.7	5484
16-Jul	-58.4	-3335.3	-19133.9	1271
15-Jul	1335.2	4789.6	8436.0	2685
12-Jul	1414.4	6539.3	-5451.1	4022

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24270	24390	24500	24620	24725
BANKNIFTY	51715	52000	52220	52505	52720

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
GNFC	684.7	3.1	7.9	13.6
COFORGE	5979.4	0.8	2.6	12.8
CHAMBLFERT	511.5	4.3	12.1	12.5

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
MARICO	667.7	-0.1	12.9	7.1
MUTHOOTFIN	1815.7	-1.4	5.7	5.8
ZYDUSLIFE	1064.6	-0.9	11.9	3.7

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
PVRINOX	1431.1	3.0	5.2	-14.9
ATUL	7289.3	4.6	1.1	-14.4
MGL	1732.5	1.8	2.4	-13.9

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
ASIANPAINT	2941.8	-0.2	14.9	-9.2
LTF	173.9	-1.0	81.1	-4.8
PETRONET	341.3	-0.4	26.7	-3.9

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANI PORTS	1500	1200	1465
ADANI ENT	3200	3000	2999
ASIAN PAINT	3000	2900	2942
AXIS BANK	1300	1300	1284
BAJAJ-AUTO	10000	9000	9399
BAJAJ FINSV	1640	1600	1631
BAJ FINANCE	7300	6500	6893
BHARTIARTL	1500	1450	1464
BPCL	320	300	308
BRITANNIA	6000	5700	5892
CIPLA	1540	1480	1492
COALINDIA	515	480	491
DIVISLAB	4600	4600	4534
DRREDDY	7000	6400	6752
EICHERMOT	5000	4500	4860
GRASIM	2800	2700	2818
HCLTECH	1600	1500	1566
HDFCBANK	1800	1600	1643
HDFCLIFE	650	600	637
HEROMOTOCO	5600	5300	5467
HINDALCO	700	700	672
HINDUNILVR	2600	2500	2732
ICICIBANK	1250	1200	1243
ITC	460	420	467
INDUSINDBK	1500	1500	1424

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1700	1811
IOC	193	153	168
JSWSTEEL	950	920	889
KOTAKBANK	1900	1700	1756
LT	3600	3600	3647
LTIM	5700	5000	5725
M&M	2900	2700	2802
MARUTI	13000	12500	12625
NESTLEIND	2700	2600	2590
NTPC	390	350	374
ONGC	330	300	321
POWERGRID	350	330	338
RELIANCE	3200	3000	3004
SBILIFE	1560	1560	1623
SBIN	900	800	878
SUNPHARMA	1600	1520	1585
TATA CONSUM	1200	1190	1206
TATA MOTORS	1050	1000	1005
TATASTEEL	180	160	161
TCS	4300	4000	4282
TECHM	1512	1472	1497
TITAN	3400	3200	3257
ULTRACEMCO	12000	11000	11542
UPL	570	570	547
WIPRO	520	500	506

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
INDIACEM	44362911	55920700	Ban	126%
GNFC	17249403	17449900	Ban	101%
CHAMBLFERT	31488204	29978200	Ban	95%
IDEA	7412775915	6874560000	167577119	93%
IDFCFIRSTB	884697101	789877500	50584745	89%
LTF	169942037	148165172	13279763	87%
NMDC	229794455	199503000	18801732	87%
SAIL	289139949	250272000	Ban	87%
BIOCON	93756161	79972500	9095852	85%
ABFRL	83638248	70036200	9420135	84%
INDUSTOWER	166908773	139328600	19234734	83%
BANDHANBNK	193370778	158275600	Ban	82%
IEX	177845485	145541250	23411960	82%
IRCTC	60165566	49076125	8081162	82%
PEL	23955401	19371750	Ban	81%
HAL	37934515	30556500	Ban	81%
PNB	591377974	462744000	99065075	78%
GMRINFRA	494055219	386561250	82791208	78%
VEDL	281521158	219926000	47519100	78%
PVRINOX	14162874	11031735	2422995	78%
HINDCOPPER	65482129	50713050	11494972	77%
MANAPPURAM	109696743	84840000	19371905	77%
RBLBANK	121019977	93595000	21373978	77%
ABCAPITAL	161393400	122947200	30376530	76%
RAMCOCEM	27272201	20740850	5167740	76%
BALRAMCHIN	23040698	17168000	4720663	75%
OFSS	4724091	3514100	973786	74%
TATACHEM	31601465	23052150	6969241	73%
CANFINHOME	18644752	13492050	4220464	72%
BHEL	256482590	184576875	59081585	72%
BANKBARODA	372635498	265616325	88387398	71%
LICHSGFIN	60244101	42804000	14427895	71%
DIXON	7963947	5563100	2002649	70%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
CANBK	672420574	468004500	170795045	70%
POLYCAB	10444399	7203875	2718304	69%
BSOFT	32597887	22417000	8550992	69%
NATIONALUM	178967755	122786250	47233117	69%
SUNTV	19704232	13344000	5375020	68%
ASHOKLEY	282399403	190710000	77569432	68%
CONCOR	55081874	36601000	15726780	66%
GRANULES	28133038	18416000	8310386	65%
EXIDEIND	91809066	59790600	27428012	65%
SBICARD	59666721	37817600	18865784	63%
METROPOLIS	5155102	3249600	1647746	63%
WIPRO	282153011	168637500	99407860	60%
UPL	101555620	57978700	38499139	57%
ADANIEM	62450033	35290800	24036731	57%
INDIAMART	6086811	3405300	2377170	56%
BATAINDIA	12812405	6907875	5263909	54%
M&MFIN	117997225	62648000	49449363	53%
TATAPOWER	339616396	178985700	143649876	53%
AARTIIND	41012842	21453000	17509199	52%
ACC	16266067	8479500	6973263	52%
LTTS	5553388	2876400	2399318	52%
OBEROIRLTY	23485458	12133100	10178085	52%
RECLTD	249446067	128156000	108817763	51%
MCX	10180563	5146400	4525134	51%
IDFC	319996887	161090000	142907042	50%
BERGEPAIN	58313322	29339640	26058015	50%
DALBHARAT	16563216	8278875	7456180	50%
TATACOMM	23447901	11710000	10565505	50%
DLF	128335464	63832725	58085965	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BPCL Future	Buy	317	340	305	Positional	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com